



**RayatShikshanSanstha's**

**Dhananjayrao Gadgil College of Commerce, Satara**

**(An Autonomous College)**

**NAAC A+ Grade (CGPA 3.61), UGC CPE Status, ISO- 9001-  
2015, NIRF Ranking**

**Year**

**(2017-18 To 2021-22)**

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**Memorandum of Understanding /Industry Institute  
Linkages (MoUs)**

11.3



RayatShikshanSanstha's

## DhananjayraoGadgil College of Commerce, Satara

(An Autonomous College)

NAAC A+ Grade (CGPA 3.61), UGC CPE Status, ISO- 9001-2015, NIRF Ranking

Memorandum of Understanding/Industry Institute Linkages

(2018-19 To 2022-23)

Sr.No	Industry/ Research/Body/University	Nature of Work	Duration of Network	Type of Network
1.	Chonnm National University Gwangju, South Korea.(RSSS)	Market Research	05 Years	Academic Collaboration
2.	Jain Irrigation system Ltd, Jalgaon.(MS)	Research Training and other agreed activities	05 Years	Academic training, Students activities, Farmers activities.
3.	LUPIN LIMITED	Quality education and job Opportunities	03 Years	Learn and Earn Scheme
4.	TATA CONSULTANCY SERVICE LIMITED	80-100 Hours free training	05 Years	BPO Training
5.	Maharashtra Knowledge Corporation Limited	Maintenance of HRM System	05 Years	E-Service-Profile management and administration and facilitation service
6.	The RayatSevak Co- Operative Ltd. Satara	Actual working of the banks	01 Years	On the job training
7.	M/s VijaykumarKshirsagar& Association, Satara	Taxation training for the Commerce Graduates	05 Years	On the job training
8.	Dream M-Venture, Satara	On job training	03 Years	On the job training
9.	Mehta Traders,Satara	Retail Marketing and Management jobs	05 Years	On the job training
10.	Edu Bridge	Training of soft skills	05 Years	Personality Development
11.	ASER	Training and survey of rural area	01 Years	Survey of Rural Area
12.	Rayat Institute for Research & Development (RIRD)	Academic experts in research	05 Years	Academic Exchange
13.	LalBahadurSastri College of Arts and Commerce, Satara	Academic exchange	03 Years	Academic



  
Principal  
Dhananjayrao Gadgil College of  
Commerce, Satara

**An Agreement between  
THE ICSI KOLHAPUR CHAPTER  
And  
Rayat Shikshan Sansha's  
DHANANJAYRAO GADGIL COLLEGE OF COMMERCE SATARA**

Whereas the Institute of Company Secretaries of India, constituted under the Company Secretaries Act, 1980 to develop and regulate the profession of Company Secretaries in India being solely authorised to conduct coaching and examinations for the award of Professional qualification / Membership of the Institute and whereas **CS Satara Study Centre** would create synergy between the university education and professional education to enhance the quality of education imparted to the ICSI students, the study centres proposed to be operated and managed by the Department of Commerce and Management of **CS Satara Study Centre** will be set up on self-sustainable basis.

1. Study centre shall function from the premises of recognised college having proper recommendations of the concerned Regional Council/Chapter.
2. Study centre shall be run by faculty or Department of Commerce or any other department having relevance to CS Course, by whatever nomenclature, on self-sustainable basis as per ICSI guidelines.
3. The respective department of the university/ college shall operate and manage the ICSI study centre. Study centre shall in no case be termed as an agent or a partner or a representative of ICSI except for the limited purpose of providing class room teaching to CS students and other responsibilities covered in the agreement between the two Institutions.
4. Head of respective department of Commerce and Management, Dhananjayrao Gadgil College of Commerce Satara, in which the study centre has been set up or his representative will be designated as Director of the CS Study Centre.
5. Study Centre shall not engage itself any activity or deal with a matter which are prejudicial to the interests and image of the Institute
6. Study centres shall be entitled to use the words and description "CS Satara Study Centre"
7. The study centres would have full autonomy in deciding the fee to be charged from the students for the Class Room Teaching activity but the Institute would not provide any financial support/compensation to the study centres on any account.
8. ICSI Head Office/Regional Council/Chapter shall have no share in the revenue generated by respective study centres.
9. The Study Centre shall impart education with best faculty for various stages of ICSI Course Curriculum on the lines prescribed by ICSI.
10. The Study Centre shall conduct Career Counselling, suitably advertise and attract students for enrolment to CS Course and disseminate information regarding Company Secretaryship course

  
**Chairman**

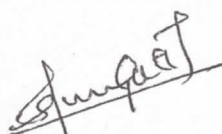


  
**Principal**

Dhananjayrao Gadgil College of  
Commerce, Satara



11. Facilitating registrations to the CS Course through on-line mode. The Fee will be accepted by the Institute through online mode and the College shall provide reasonable infrastructure (computer with internet connectivity, scanner, etc.) to enable the students to register online for CS Course. Students who are not having Credit/ Debit Cards may remit the fee through Bank Challan in which case cash can be deposited with designated banks (at present Canara Bank).
12. Provide at least one room space for ICSI representative office at college campus.
13. Students of study centre shall be allowed access to the library of concerned department in which the study centre has been setup.
14. Members of Central Council, Regional Councils of ICSI or Members of the Chapter Managing Committees are not eligible to act as Faculty in the classes conducted by Study Centres.
15. The study centre shall submit quarterly MIS covering the activities conducted during such period like Details of Career Awareness Programmes/ Counselling Sessions conducted, Details of Registrations Facilitated(\*) with registration number, Details of Classes Conducted with registration number of the students etc. to the Regional Council/Chapter to which it is attached with a copy to the ICSI HQ.  
(\*) as per format decided by the Institute from time to time.
16. The college shall maintain a permanent display board "CS Satara Study Centre" on the boundary wall of the college and also within the premises where the study centre is located.
17. The designated room shall be properly maintained with daily cleaning, proper lighting and whitewash.
18. ICSI shall share and suggest ways and means for effective conduct of classes by the centre
19. ICSI shall Suggest / Depute faculty on specialised subjects as and when requested by the study centre
20. ICSI shall Assist in popularising the Class Room Teaching conducted by various study centres - Study centre can advertise/publicise conduct of classes in the Institute's student e-bulletins „Student Company Secretary" and „CS Foundation Course" bulletin free of cost.
21. ICSI shall pay Honorarium as per the prevailing „ICSI Guidelines of Counsellors" of that day, for successful registration of students on receipt of quarterly MIS.
22. Apart from specific guidelines given above, general guidelines relating to conduct of class room teaching issued by the Institute are also applicable to the study centres as far as engagement of faculty, feedback, etc.
23. Faculty engaged for the purpose, as far as possible shall be in accordance with the guidelines and student teacher ratio should be 40:1 that is a maximum of 40 students per teacher.
24. The honorarium payable to the faculty members shall be decided by the study centres.
25. To the extent possible the faculty of the University/college shall be engaged

  
Chairman



  
Principal  
Dhananjayrao Gadgil College of  
Commerce, Satara

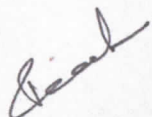


to take the classes, subject to fulfilment of criteria.

26. Propagation of the schedule of classes through bulk SMS/ E-Mail among the concerned students will be through the Institute only and the same will be chargeable as per rates fixed by the Institute from time to time.
27. The Study Centre shall indemnify the Institute that the interests of the students will be protected at all times.
28. There would be at least one room for the representative office.
29. ICSI shall not pay any rent for the space provided by the college for the Representative Office.
30. The Director of study centre may engage any person at the representative office to register the students and render other administrative activities. Such person shall not in any way be treated as an agent or a partner or a representative or employee of the ICSI. No reimbursement of any type shall be made by ICSI for this arrangement.
31. The director of study centre shall engage and pay to the person engaged to register the students and undertake administrative functions of the study centre. No reimbursement of any type shall be made by ICSI for this arrangement.
32. The person to be appointed for manning the centre office to be from the institution, In order to have effective coordination with the college administration and to ensure access to the infrastructure facilities of the Institution as prescribed under these guidelines, to run the centre effectively.
33. Such study centre would be monitored and coordinated by Directorate of Student Services at Headquarters through the respective Regional Council / Chapter. ICSI shall keep a possible ordinary control to ensure quality of education through supervision by deputing its own personnel in the classes or having confidential or independent feedback from the students.
34. There would be a coordination committee having representative from the university/ college and ICSI for monitoring the performance of the study centre at regular intervals, preferably every quarter.
35. ICSI shall not incur or suffer any kind of liability – legal, financial or otherwise – With regard to any obligations incurred by the study centre.
36. The officer as empowered by the HOD of Student Services or Secretary, ICSI or President, ICSI jointly or severally shall enter into an agreement between the respective college for setting up of Study Centre. Further the President may authorized any other Council member in his/her absence.
37. The agreement would be valid for a period of TWO years and can be extended further on year to year basis, as mutually agreed between the respective college.
38. Unless the validity of the recognition renewed/extended, after due period, the study centre would not carry its activities. In case, a particular study centre is derecognised or validity withdrawn, it would stop the activities immediately.
39. It is the responsibility of the Centre to deduct TDS as applicable in respect of payment made by it for running the centre. It shall also fulfil all the compliances arising out of TDS deductions like remittance and filing of returns from time to time as prescribed under the law.

  
**Chairman**

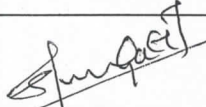


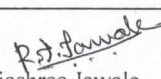


  
**Principal**  
Dhananjayrao Gadgil College of  
Commerce, Satara

40. Likewise, the study centre would ensure to comply Service Tax provisions arising out of payment to the faculty handling the classes and for such other services as applicable.
41. Study centre to maintain its accounts as per the standard and established practices and norms and get them audited at the close of financial year and send the audited accounts to the RC/Institute periodically for their information.
42. It is also the responsibility of the Centre to comply with local laws if any, arising out of running of the centre.
43. If the quality of teaching, infrastructure and other services (as envisaged under these guidelines) provided by the study centre is not upto the satisfaction of ICSI, it reserves the right to cancel/terminate the agreement without assigning any reason thereof. However, the cancellation/termination shall not affect the obligations in respect of the completion of the course in respect of any batches of classes that have been commenced and are in progress and fees for which have been collected from the participants by the study centre.

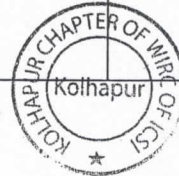
This arrangement will come into force from 26<sup>th</sup> October 2021

**SIGNED AND EXECUTED BY :**

<b>Signature (with Rubber Stamp)</b>		<b>Signature (with Rubber Stamp)</b>	
<b>Name</b>	CS Amit Patil, <b>Chairman</b>	<b>Name</b>	Dr. Pratibha S. Gaikwad <b>Principal</b> Dhananjayrao Gadgil College of Commerce, Satara
<b>Designation</b>	Chairperson, Kolhapur Chapter of WIRC of ICSI	<b>Designation</b>	Principal, Dhananjayrao Gadgil College of Commerce Satara
<b>For and on behalf of ICSI</b>	 Mrs. Rajashree Lambe Incharge, Kolhapur Chapter of WIRC of ICSI	<b>For and on behalf of College</b>	 Dr. Rajashree Jawale, Coordinator, Satara Study Centre

**Kolhapur Chapter Of WIRC Of ICSI**

S. No. 455, Office Unit No. 403/404  
4th Floor, Matoshree Plaza, Venus Cor  
Shahupuri Kolhapur 416 003



  
**Chairman**



**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**Dhananjayrao Gadgil College of Commerce, Satara**

**&**

**India Furnishings, Satara**

**FOR**

**B.VOC IN RETAIL MARKETING AND MANAGEMENT**

**MEMORANDUM OF UNDERSTANDING**



This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 25<sup>th</sup> June of Two Thousand Twenty (25/06/2020). by and between

**Dhananjayrao Gadgil College of Commerce, Satara, Sadar Bazar Satara State - Maharashtra** represented herein by its DG College (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**AND**

**India Furnishings Satara** and represented herein by its **India Furnishings**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**') as

**WHEREAS:**

- A) First Party is a Higher Educational Institution named: **Dhananjayrao Gadgil College of Commerce, Satara**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **India Furnishings Satara**, the Second Party is engaged in **Retail Marketing and Management** in the fields of **Retail Marketing** and related fields
- F) **India Furnishings Satara**, the Second Party is promoted by **Employees of India Furnishings**





NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:



## CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the DG College and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## CLAUSE 2 SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit



the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

**2.4 Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Retail Marketing, Supply chain Management, Distribution Channel, Financial Inclusion, Insurance, Customers Services, Investment, Accounting and Auditing, E-Banking Products and Services, Human Resource Management in Retail Sector.

**2.5 Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

**2.6 Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

**2.7 Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

**2.8 Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for the students. The Second Party will itself absorb the trained students as per requirement and policies.

**2.9** Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

**2.10** There is no financial commitment on the part of the DG College, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.





### **CLAUSE 3**

### **INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4**

### **VALIDITY**

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period India Furnishings, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or India Furnishings, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations







## CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that Dhananjayrao Gadgil College of Commerce, Satara and India Furnishings, Satara are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**Dhananjayrao Gadgil College  
of Commerce, Satara**

First Party

**India Furnishings  
Satara**

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Satara.

**AGREED:**

*[Signature]*  
Principal,

Dhananjayrao Gadgil College of Commerce,  
Dhananjayrao Gadgil College  
of Commerce, Satara  
(Authorized Signatory)



**For India Furnishings**

India Furnishings *J.C. Velkar*  
Satara  
(Authorized Signatory) Proprietor

<b>Dhananjayrao Gadgil College of Commerce, Satara</b>	<b>India Furnishings, Satara</b>
Sadar Bazar Satara 415001	Mariaee complex, Shiaji Complex, Satara
Phone 02162-234729	Phone 919822740616
E-mails- dgccsatara@hotmail.com	E-mails - ifurnishings@gmail.com
Web- http://www.dgccsatara.edu.in/	-

Witness 1: Dr. V. M. Kumbhar

Witness 2: Dr. Haribhaskar

Witness 3: Dr. Padma S. V. Anday

Witness 4:



**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**Dhananjayrao Gadgil College of Commerce, Satara**

**&**

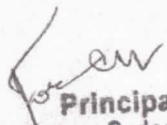
**AJDM INDIA, Satara**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,  
PLACEMENT, R&D SERVICES AND RELATED  
SERVICES**



**TRUE COPY**

  
**Principal,  
Dhananjayrao Gadgil College of  
Commerce, Satara.**

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 22th of June Two Thousand Twenty ( 22/06/2020), by and between

Dhananjayrao Gadgil College of Commerce, Satara, Sadar Bazar Satara State - Maharashtra represented herein by its DG College (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

AJDM INDIA, Satara represented (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### WHEREAS:

- A) First Party is a Higher Educational Institution named: Dhananjayrao Gadgil College of Commerce, Satara
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) AJDM INDIA, Satara, the Second Party is engaged in Business of Digital Marketing in the fields of Digital Marketer, SEO Analyst, Email Marketer, SMM Analyst Content Writer, Web Developer and Graphic Designer and related fields
- F) AJDM INDIA, Satara, the Second Party is promoted by Employees of Rayat Shikshan Sanstha;

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

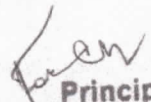
### CLAUSE 1

#### CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the DG College and its related wings. The Parties



TRUE COPY

  
Principal,  
Dhananjayrao Gadgil College of  
Commerce, Satara.



shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## CLAUSE 2 SCOPE OF THE MoU

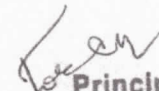
2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.



**TRUE COPY**

  
**Principal,**  
**Dhananjayrao Gadgil College of**  
**Commerce, Satara.**

**2.4 Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of **Digital Marketer, SEO Analyst, Email Marketer, SMM Analyst Content Writer, Web Developer and Graphic Designer**

**2.5 Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

**2.6 Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

**2.7 Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

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**2.9** Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

**2.10** There is no financial commitment on the part of the DG College, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.



**TRUE COPY**

*[Signature]*  
**Principal,**  
**Dhananjayrao Gadgil College of**  
**Commerce, Satara.**



**CLAUSE 3**  
**INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

**CLAUSE 4**  
**VALIDITY**

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**TRUE COPY**

*[Signature]*  
**Principal,**  
**Dhananjayrao Gadgil College of**  
**Commerce, Satara.**

**CLAUSE 5**  
**RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that Dhananjayrao Gadgil College of Commerce, Satara and AJDM INDIA, Satara are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**Dhananjayrao Gadgil College  
of Commerce, Satara**

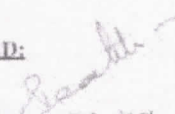
**AJDM INDIA, Satara**

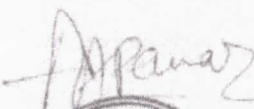
First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Satara.

**AGREED:**

  
Principal,  
Dhananjayrao Gadgil College  
of Commerce, Satara  
(Authorized Signatory)

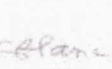
  
AJDM INDIA, Satara  
(Authorized Signatory)

Dhananjayrao Gadgil College of Commerce, Satara	AJDM INDIA, Satara
Sadar Bazar Satara 415001	Sadar Bazar Satara 415001
Phone 02162-234729	Phone -8888330386
E-mails- dgccsatara@hotmail.com	E-mails - ajdmindia@gmail.com
Web- <a href="http://www.dgccsatara.edu.in/">http://www.dgccsatara.edu.in/</a>	Web- <a href="http://www.ajdmindia.com">www.ajdmindia.com</a>

Witness 1: 

Witness 2: 

Witness 3: 

Witness 4: 

**TRUE COPY**



  
Principal,  
Dhananjayrao Gadgil College of  
Commerce, Satara.



# **MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**Dhananjayrao Gadgil College of Commerce, Satara**

**&**

**Mehta Brothers, Satara**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,  
PLACEMENT, R&D SERVICES AND RELATED SERVICE**





## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 02<sup>nd</sup> of July Two Thousand Eighteen (02/07/2018), by and between

Dhananjayrao Gadgil College of Commerce, Satara, Sadar Bazar Satara State -Maharashtra represented herein by its DG College (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Mehta Brothers, Satara represented herein by its Mehta Brothers, Satara, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### WHEREAS:

- A) First Party is a Higher Educational Institution named: Dhananjayrao Gadgil College of Commerce, Satara
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Mehta Brothers, Satara, the Second Party is engaged in Business of Banking Services in the fields of Sales and Marketing and related fields





NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### CLAUSE 1

#### CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the DG College and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### CLAUSE 2

#### SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.





**2.4 Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Marketing, Financial Inclusion, Insurance, Customers Services, Investment, Accounting and Auditing, Marketing Products and Services, Human Resource Management in Sales and Marketing.

**2.5 Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

**2.6 Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

**2.7 Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

**2.8 Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for the students. The Second Party will itself absorb the trained students as per requirement and policies.

**2.9 Both Parties** to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

**2.10** There is no financial commitment on the part of the DG College, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3**

#### **INTELLECTUAL PROPERTY**

**3.1** Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4**

#### **VALIDITY**

**4.1** This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Mehta Brothers, Satara**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Mehta Brothers, Satara**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

**4.2** Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligation





**CLAUSE 5**  
**RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that Dhananjayrao Gadgil College of Commerce, Satara and Mehta Brothers, Satara are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**Dhananjayrao Gadgil College  
of Commerce, Satara**

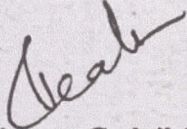
**Mehta Brothers, Satara**

First Party

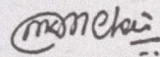
Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Satara.

**AGREED:**

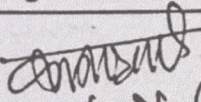
  
**Dhananjayrao Gadgil College  
of Commerce, Satara**  
(Authorized Signatory)



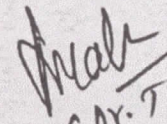
*For Mehta Brothers*  
  
**Mehta Brothers, Satara**  
(Authorized Signatory)

<b>Dhananjayrao Gadgil College of Commerce, Satara</b>	<b>Mehta Brothers, Satara</b>
Sadar Bazar Satara 415001	Sadar Bazar Satara 415001
Phone 02162-234729	Phone 9922266000
E-mails- dgccsatara@hotmail.com	E-mails – viv333@gmail.com
Web- http://www.dgccsatara.edu.in/	-

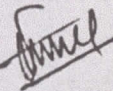
Witness 1:

  
**Dr. L. N. Geatage**

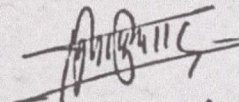
Witness 2:

  
**Dr. T. D. Mekanadan**

Witness 3:

  
**(Dr. Hasabes. B.)**

Witness 4:

  
**Dr. V. M. Kumbhar**







## Memorandum of Understanding



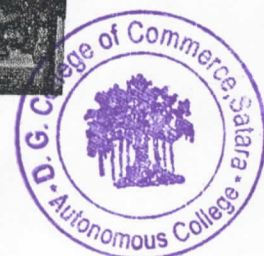
**Rayat Shikshan Sanstha's  
Dhananjayrao Gadgil College of Commerce, Satara.  
(Autonomous)  
Department of English for Business Communication and Marketing  
and  
Satara Chapter  
English Language Teachers' Association of India (ELT@I)**

Department has signed the MoU with **Satara Chapter English Language Teachers' Association of India (ELT@I)**. This MOU will establish a framework for the two organizations to work together on issues regarding the development and enhancement of English education and understanding for the purpose of furthering the fields of English education and applied linguistics, and research in these fields, as well as furthering a cooperative spirit between the two organizations.

The following photos will speak more about the signing stages and its completion.



**Prin. Dr. P.S. Gaikwad welcoming the guest date- 21-12-2021**







Prin. Dr. P.S. Gaikwad welcoming the guest



Prin. Dr. P.S. Gaikwad and Dr. Sunil Sawant (President, ELT@I Satara Chapter) signing the MoU date- 21-12-2021







From Left to right - Dr. G.V. Jadhav, Dr. P.S. Gaikwad, Dr. Sunil Sawant, Dr. D.S. Kale and Dr. V.K. Sawant date- 21-12-2021



From Left to right - Dr. G.V. Jadhav, Dr. P.S. Gaikwad , Dr. Sunil Sawant , Dr. D.S. Kale and Dr. V.K. Sawant date- 21-12-2021





**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**Dhananjayrao Gadgil College of Commerce, Satara**

**&**

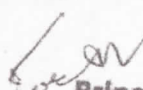
**Intelligence Methods, Satara**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,  
PLACEMENT, R&D SERVICES AND RELATED  
SERVICES**



**TRUE COPY**

  
**Principal,**  
Dhananjayrao Gadgil College of  
Commerce, Satara.



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 25<sup>th</sup> of June Two Thousand Twenty ( 25/06/2020), by and between

Dhananjayrao Gadgil College of Commerce, Satara, Sadar Bazar Satara State - Maharashtra represented herein by its DG College (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Intelligence Methods, Satara represented (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### WHEREAS:

- A) First Party is a Higher Educational Institution named: Dhananjayrao Gadgil College of Commerce, Satara
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Intelligence Methods, Satara, the Second Party is engaged in Business of Software Development in the fields of Software Development, Website Development, E-Commerce, GST Applications, Cloud ERP, IoT Integration, Mobile Applications and related fields.
- F) Intelligence Methods, Satara, the Second Party is promoted by Employees of Rayat Shikshan Sanstha;

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:  
CLAUSE 1



TRUE COPY

*[Signature]*  
Principal,  
Dhananjayrao Gadgil College of  
Commerce, Satara.



## CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the DG College and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

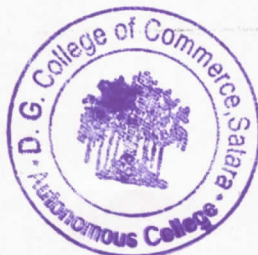
## CLAUSE 2

### SCOPE OF THE MoU

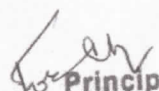
2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit



**TRUE COPY**

  
**Principal,**  
**Dhananjayrao Gadgil College of**  
**Commerce, Satara.**



the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

**2.4 Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Software Development, Website Development, E-Commerce, GST Applications, Cloud ERP, IoT Integration, Mobile Applications

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**2.10** There is no financial commitment on the part of the DG College, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.



**TRUE COPY**

*[Signature]*  
Principal,  
Dhanajayrao Gadgil College of  
Commerce, Satara.



**CLAUSE 3**  
**INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

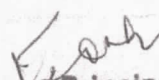
**CLAUSE 4**  
**VALIDITY**

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Intelligence Methods**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Intelligence Methods**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations



**TRUE COPY**

  
**Principal.**  
**Dhananjayrao Gadgil College of**  
**Commerce, Satara.**



**CLAUSE 5**  
**RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that Dhananjayrao Gadgil College of Commerce, Satara and Intelligence Methods, Satara are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Dhananjayrao Gadgil College  
of Commerce, Satara

Intelligence Methods, Satara

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Satara.

**AGREED:**

*[Signature]*  
Dhananjayrao Gadgil College  
Principal  
Dhananjayrao Gadgil College of Commerce  
Satara  
(Authorized Signatory)

*[Signature]*  
Intelligence Methods, Satara  
Intelligence Methods  
(Authorized Signatory)

Dhananjayrao Gadgil College of Commerce, Satara	Intelligence Methods, Satara
Sadar Bazar Satara 415001	Sadar Bazar Satara 415002
Phone 02162-234729	Phone: 9881219637
E-mails: <a href="mailto:ducesatara@hotmail.com">ducesatara@hotmail.com</a>	E-mails: <a href="mailto:pravin.mane169@gmail.com">pravin.mane169@gmail.com</a>
Web- <a href="http://www.dgcesatara.edu.in/">http://www.dgcesatara.edu.in/</a>	Web site - <a href="http://www.intelligencemethods.in">www.intelligencemethods.in</a>

Witness 1: *[Signature]*

Witness 2: *[Signature]*

Witness 3: *[Signature]*

Witness 4: *[Signature]*



**TRUE COPY**

*[Signature]*  
Principal,  
Dhananjayrao Gadgil College of  
Commerce, Satara.